

MINING, BUSINESS AND STOCKS

COPPER MARKET STIFFENING UP

Advance to 14 Cents in Near Future Predicted by President of Big Copper Company.

A decided improvement in the copper situation is reported from the east, and Boston advisers state that it is doubtful if any quantity of electrolytic copper could be bought for less than 13 1/2 cents per pound. The Boston Financial News attributes the advance largely to heavy purchases for European account during the past week or two. It is understood that the United Metal Selling company have done a very large business within the past two weeks at 13 cents or better. The American Metal company and other large sellers of copper are pretty well sold up to the first of the year and it is said that they have no desire to make contracts for deliveries early next year at current quotations.

The same authority also states that a majority of Boston interests agree that no upward movement in the price of copper of large proportions will take place, even if the talked of combination is consummated. Anything like a boom is unfavorably regarded, though a standard price of 15 cents is advocated for the reason that a number of copper producers are making little or no money at present prices, and the prediction is made by the president of one of the big copper companies that an advance of at least 1 cent will be recorded in the near future.

MARKET STRONGER IN SPOTS.

Ohio Copper, Lower Mammoth and Red Warrior Stronger.

With the exception of Colorado, which declined to 83 at the regular call this morning, there were no special changes in the stock market. A few of the stocks showed better tone, among them being Ohio Copper, Lower Mammoth and Red Warrior. Ohio Copper hung around 5 7/8 and Lower Mammoth was traded in up to 33.

Colorado was quite firm around 71 and Mason Valley was unchanged at 2 1/2. Iron Blossom opened at 65 and after weakening to 64 on the next sale moved up to 67 at the close. Grand Central let go 30 at 2 1/2 and Daily Judge opened up 60 on a bid of 5.00. Uncle Sam was active at 42 and Sioux Co. sold off at 45.

Closing quotations were as follows:

TODAY'S QUOTATIONS.

	A. M.	P. M.
Utah Treas. Hill	10	10
Adams	10 1/2	10 1/2
Beck Hill	10 1/2	10 1/2
Big Hill	10 1/2	10 1/2
Black Jack	10 1/2	10 1/2
Black Mt.	10 1/2	10 1/2
Bull Creek	10 1/2	10 1/2
Carroll	10 1/2	10 1/2
Cent. Mam.	10 1/2	10 1/2
Century	10 1/2	10 1/2
Colorado	83	83
Columbia	65	65
Crown Pt.	4	4
Daily Judge	60	60
Dragon	10 1/2	10 1/2
Dromedary	10 1/2	10 1/2
E. & B. B.	10 1/2	10 1/2
Eagle's Nest	10 1/2	10 1/2
E. C. Point	10 1/2	10 1/2
E. T. Con.	10 1/2	10 1/2
E. T. Dev.	10 1/2	10 1/2
E. T. O. K.	10 1/2	10 1/2
Emerald	10 1/2	10 1/2
Elly Calumet	10 1/2	10 1/2
Galena	10 1/2	10 1/2
Gold Reef	10 1/2	10 1/2
Godiva	10 1/2	10 1/2
Grand Cent.	10 1/2	10 1/2
Grutill	10 1/2	10 1/2
Ind. Queen	10 1/2	10 1/2
Ingot	10 1/2	10 1/2
Int. E. O. B.	10 1/2	10 1/2
Inyo	10 1/2	10 1/2
Iron Bloss.	10 1/2	10 1/2
Iron K.	10 1/2	10 1/2
Joe Rogers	10 1/2	10 1/2
Keystone	10 1/2	10 1/2
King Day	10 1/2	10 1/2
King Wm.	10 1/2	10 1/2
Lead King	10 1/2	10 1/2
Lehi Tin	10 1/2	10 1/2
Lat. Bell	10 1/2	10 1/2
Lat. Chief	10 1/2	10 1/2
L. Mam.	10 1/2	10 1/2
Maj. Evans	10 1/2	10 1/2
Mason Val.	10 1/2	10 1/2
May Day	10 1/2	10 1/2
Min. Flat	10 1/2	10 1/2
Mt. Lake	10 1/2	10 1/2
Mt. L. Ext.	10 1/2	10 1/2
Moscow	10 1/2	10 1/2
Nev. Hill	10 1/2	10 1/2
Nev. Hills	10 1/2	10 1/2
Newhouse	10 1/2	10 1/2
New York	10 1/2	10 1/2
Ohio Cop.	10 1/2	10 1/2
Plutus	10 1/2	10 1/2
Prince Con.	10 1/2	10 1/2
Provo	10 1/2	10 1/2
Sacramento	10 1/2	10 1/2
Silver K.	10 1/2	10 1/2
Scott Chief	10 1/2	10 1/2
Schwab	10 1/2	10 1/2
Seven Tr.	10 1/2	10 1/2
Rich. Ana.	10 1/2	10 1/2
Red War.	10 1/2	10 1/2
Sioux Co.	10 1/2	10 1/2
S. C. Hos.	10 1/2	10 1/2
S. L. Hos.	10 1/2	10 1/2
Seach. Con.	10 1/2	10 1/2
Tin. Comb.	10 1/2	10 1/2
Uncle Sam	10 1/2	10 1/2
Utah Con.	10 1/2	10 1/2
Victoria	10 1/2	10 1/2
West. Nev.	10 1/2	10 1/2
Yer. Copper	10 1/2	10 1/2

UNLISTED STOCKS

Utah Treas. Hill 10

BREEDEN'S OFFICE TALK
"It's for the office Breeden has it"

TODAY Bookkeeping Books

LEADERS—Buy the "date opening" style, the kind kind are a nuisance. JOURNALS—These should open date, too. We have them with any number of ruled columns. RECORDS—You're only to see our line to know that we sell the best made.

Buy Them Here

TELEPHONE 720

Breeden Office Supply Co.

60 West 2nd St.

MORNING METALS.

SILVER, 50%
COPPER (centhes) 12 13-16
LEAD, 4.10

NEW YORK QUOTATIONS.

Today's 81,571,069.93
Nov. 17, 1909 1,514,732.03

LOCAL BANK CLEARINGS.

Tittle Standard	109	110
APX	19	23
Ontario	260	
Federal Ely	21	
Daily Judge	30	30
Ely Witch	30	37
Dentjohn	94	97

FORENOON SALES.

Ajax, 100 at 34.
Black Jack, 500 at 8.
Bull Creek, 500 at 14; 1,000 at 14.
Colorado, 100 at 50; 200 at 57; 2,100 at 83; 1,300 at 84; 200 at 83, seller 60.
Columbia, 100 at 71; 3,500 at 70; 1,200 at 68, seller 60; 90 at 72.
Ely Calumet, 100 at 64.
Daily Judge, 500 at 5.00.
Grand Central, 300 at 2 1/2.
Iron Blossom, 1,400 at 65; 100 at 64; 1,700 at 66; 2,000 at 66, seller 60; 1,900 at 67.
Iron King, 500 at 16.
Little Bell, 100 at 1.55.
Lower Mammoth, 100 at 38, seller 60; 200 at 39.
Mason Valley, 200 at 1.52.
Mineral Flat, 2,000 at 3.
New York, 500 at 11.
Ohio Copper, 100 at 5.75, buyer 60; 100 at 5.70.
Prince, 200 at 1.17.
Seven Troughs, 400 at 13.
Sioux Co., 1,500 at 45; 1,800 at 45 1/2.
South Columbia, 1,000 at 7.
Tittle Standard, 5,000 at 54; 5,000 at 5, seller 60.
Uncle Sam, 500 at 42.
Yerlington, 2,000 at 4.

OPEN BOARD.

Bull Creek, 2,000 at 14.
Colorado, 1,500 at 87; 400 at 86; 700 at 85, seller 60; 600 at 84, seller 30; 100 at 85.
Iron Blossom, 500 at 65; 700 at 67, seller 60.
Moore, 500 at 25.
Sioux Co., 1,000 at 45 1/2.
Ohio Copper, 100 at 5.75, buyer 60; 100 at 5.70.

TOTALS.

Regular Call	Shares. Amount
Open Board	40,220 \$19,324.03
	51,010 \$25,352.05

AFTERNOON SALES.

E. Amalgamated, 1,000 at 10 1/2.
Colorado, 1,850 at 84; 500 at 83, seller 60.
Columbia, 2,000 at 68; 2,200 at 69.
Ely Calumet, 500 at 42.
Grand Central, 100 at 2 1/2, seller 60; 1,000 at 2 1/2, seller 60; 700 at 2 1/2, seller 60.
Indian Queen, 1,000 at 2 1/2.
Iron Blossom, 2,100 at 67.
Mason Valley, 500 at 1.52.
Nevada Hills, 100 at 75; 300 at 77.
New York, 1,000 at 11 1/2; 200 at 11.
Ohio, 100 at 5.75.
Provo, 500 at 8 1/2; 2,000 at 84; 5,250 at 8.

PARK CITY SHIPMENTS.

Silver King Leads for Year Thus Far—Daily Judge's Good Showing.

(Special to The News.)

Park City, Nov. 16.—The total shipments from Park City from Jan. 1 to Nov. 16, 1909, is 129,558.72 pounds of ore, distributed among the different mines as follows: Daily Judge, 36,931,050 pounds; Silver King, 49,088,170 pounds; Little Bell, 2,234,100 pounds; American Flag, 2,338,500 pounds; the Grassfield Chemical company, which is handling the Daily Judge tailings, 15,410,850 pounds; Charles Moore, 75,190 pounds; Guyman & Wilson, 276,000 pounds, and Sutton & Hansen, 40,000 pounds.

Shipments from the Silver King have been curtailed owing to the aerial tramway being in bad condition. The output will be increased as soon as the new cable arrives. In addition to the above the Adirondack Mining company has shipped a small quantity of ore by way of Heber. Some ore was also sent out by the Iowa Copper company which went by way of Little Cottonwood to Sandy.

PANS OUT \$100 PER HOUR.

Gold Discovery in Inyo Mountains, Nev., Causes Much Excitement.

At Burgess, a new gold camp located in the Inyo mountains due east of Lone Pine, there is a prospector who is panning out gold at the rate of \$100 per hour. With a mortar, a frying pan and some water this lucky individual has been panning out gold from the sand, and is deliberately going through her golden pockets at his own sweet will, says the Owens Valley Herald. In and about Keeler, Lone Pine and Burgess this man's find has caused the greatest excitement experienced there since the halcyon days of Cerro Gordo, for this man, Wells by name, seems to have found the home nest of the fabled fairy known as Gold Sprite, and his discovery is luring men from far and wide to his side.

News of Wells's bonanza discovery reached Bishop this week through W. Gillette Scott of the Inyo Mines Syndicate, who has been working a prospecting gang at Hummer, many miles south of Burgess, and Scott's information was today corroborated by E. O. McGrath, manager of the Four Metals Co. at Keeler, who is here on some important mining deal. Scott states the following facts about the Wells strike: Wells worked alone for more than a year sinking a shaft 97 feet deep on a quartz vein which at this depth was three feet wide. In this vein there now lies exposed a stringer of gold, the pure stuff, almost, which when assayed runs from \$44.00 to \$43.00 to the ton. This pay streak is from one inch to six inches wide, and Wells has exposed his vein for 52 feet by drifting on it, rich strung in its varying widths showing the entire length. Wells brought the news of his find to Keeler, and there stated that he could horn out \$100 an hour, for which reason he was loath to say much about his property and refuses all offers of sale.

Investigation by Keeler and Lone Pine people corroborated the statement made by Wells, and the whole southern end of the county, as far as the news had reached, was running into frenzied excitement. Everybody that could stampered to the new diggings.

J. L. WHITNEY, Stock Broker.

234 Atlas Bldg. 1470 Res. 3004-Z

W. C. ALBERTSON,

Miner Broker.

Suite 903 Boston Bldg. Both Phones

215. Res. Bell 4053 Y.

Pioneer Roofings.

Sold, laid and guaranteed by

LAMBERT PAPER CO.

CAPITAL SECURED FOR BINGHAM CAMP

W. E. Hubbard Returns From East With Assurance That Utah Metals Company Is Now Financed.

After an absence of three weeks in New York and Boston, principally in the latter city, W. E. Hubbard of this city returned this morning with the good news that the Utah Metals company of Bingham had been successfully financed, and all impediments of a financial nature in connection with the development of the property are now removed.

Mr. Hubbard was reluctant about speaking at great length about the proposition before presenting the details to his associates at this end, which will be done as soon as possible, but it is known that the underwriting firm is among the strongest in Boston. It is also stated that a place will be given to two representatives of the firm on the board of directors. All of the details have been agreed to by the eastern parties and all that remains to be done is to affix the signatures at this end of the line, and ratify the terms of the deal.

The successful financing of this meritorious proposition will be hailed with delight by the people of Bingham, and, ultimately, another big producer for the famous camp. The territory of the Utah Metals property contains about 2,200 acres, including within its zone the Standard, Bingham Central Standard, Bingham Central Standard and Bingham Metals companies. The principal development work done thus far has been through a 3,000-foot shaft, run from the Tooele side, in Middle Fork canyon.

The original plan in starting this tunnel will, no doubt, be carried out which means a continuation of the tunnel for another 3,000 feet, making 11,000 feet in all. This will afford a depth of about 2,300 feet, and will enable the company to explore its vast territory in the most economical manner.

Mr. Hubbard reports conditions better in the east than they have been for two years. Money is plentiful and it is seeking investment in good mines to a greater extent than at any time during the past two years. He says that the losses during the panic of 1907, those who have good propositions can get a hearing today where they could not a few months ago.

The attention of investors seems to be directed towards copper properties mainly, though there is also better inquiry for silver-lead propositions as well. "Yes, there is a settled conviction in the east that a big copper combination for the maintenance of prices is under way, and that it will materialize shortly," said Mr. Hubbard. "Hubbard's body predicts advancing prices for copper, and consequently for copper stocks."

VICTORIA MAKING MONEY.

Mine Pays Expenses and Sets Aside Several Thousand Dollars.

President Lafayette Holbrook of the Victoria mine at Tintic, who was in the city today, says that property is in excellent condition. In addition to paying the expenses of the mine, the company is putting aside a few thousand dollars every month, which may some day apply on dividend account. The property is being operated through the Grand Central, on the 1100 level, and the mine is looking good on that level and also on the level above. Mr. Holbrook says he has very confidence in the ultimate development of the Victoria in a paying mine.

Regarding the Grand Central, Mr. Holbrook said though he has not visited the mine for nearly a year, he was conversant with conditions, here, which are reported to be better than at any time in the history of the property.

NEW FIND IN UNCLE SAM.

Reports from Tintic this morning stated that a new discovery of ore had been made in the Uncle Sam, in one of the old workings in the upper levels. The find, it was said, showed a body of ore about 100 feet wide, and indications were said to be good for it to develop into a good body of ore.

ORE RICH IN GOLD.

Surveyor Hammond Says Oklahoma Co.'s Group Making of Big Mine.

Deputy Mineral Surveyor Hammond, who recently returned from a surveying expedition of the Oklahoma Mining company's group in Mount Grant district, says the group is the making of one of the best mines in Nevada, according to the Yerington Times. On one dump there are 50 tons of ore which will average \$50 a ton in gold, silver and copper. The ore is in a dump which averages 400 to the ton. Each claim has a network of veins, and wherever opened up, 12 places in all, the splendid showing is exposed. The deepest working is only 70 feet, but at this depth the vein is very strong, well defined and uniformly mineralized. The ore is concentrating and milling. This group lies just south of the Wheeler Pass at the west base of the north end of Mount Grant. Several tests of the ore have been made, but on Monday a test was run from the north end of the company is giving a lease on the ground and will receive a splendid royalty. A great deal of Oklahoma capital is being poured into this district, and when the new wagon road is completed Mount Grant will be within 24 miles of Yerington, making it the closest supply point. The district strikes me as one of the best I have ever seen, and Yerington should, indirectly, derive a great deal of benefit.

NORTH COLORADO TO START.

President Joseph Whithin says that the North Colorado Mining company will commence work about the first of next month. This company was organized about eight months ago for the development of a group of 20 claims in the North Colorado district. The ground is just north of the Yankee pumping plant in Homanville canyon and at the time the company was organized it was given out that the best I have ever seen, and Yerington should, indirectly, derive a great deal of benefit.

WILL SELL

20 Con. Wagon & Mach. \$118.50
200 Utah-Idaho Sugar pfd. \$ 8.25
10 State Bank of Utah \$21.00
10 Utah Nat. Bank \$24.00
10 Amal. Sug. Con. \$102.00
\$5,000 Sugar Bonds at \$100
\$5,000 Sugar Vtdy R.R. \$100
\$5,000 City Warrants at \$100

Edward L. Burton

4 South Main St. Phone 961

New York Stocks Boston Coppers Chicago Grain Utah Stocks Badger Brothers

160 Main St. Salt Lake City

Branch office, Eureka, Utah. Members Salt Lake Stock Exchange. Direct wires to all markets of the world.

Will Sell

500 Independent Coal..... 82
100 Knoxville Brick..... 85
4 Utah Mex. Rubber Co..... \$2.75
Will buy Elk Coal shares.

but the development of the ground will perhaps continue after the completion of the assessment work—Eureka Reporter.

ADVANCE IN COPPER.

United Metals Selling Company Marks Price at 13 1/2 cents.

New York, Nov. 17.—The United Metals Selling company, the selling agents for the Amalgamated Copper company, today advanced the price of copper to 13 1/2 cents, an increase of one quarter of a cent over the previous price.

CONCENTRATES.

Utah Copper and United States Mining and Smelting stood at 53.50 and 54.75, respectively, this morning on the New York stock exchange.

The Ely Exporter states that a force of 25 men is employed at the Success mine in Duck Creek valley, White of Boston, and on his return to the city expressed himself as being greatly pleased with conditions as he saw them.

Reports from the Revenue mine in the Wah Wah mountains, Beaver county, Idaho, state that the mine is still following ore in the Cliff tunnel, and preparations are being made to get the initial shipment away about the first of the month.

The first shipment of high grade ore from the Silver Island Coalition Mines company left Wendover on the Western Pacific yesterday for one of the local smelters. Assays from the vein from which the shipment was taken disclose values ranging from 200 to more than 400 ounces silver per ton.

New York advises state that a conference of representatives of the Amalgamated Copper company, the Colorado Copper company, the Colorado Ryan properties and the Guggenheim interests was held yesterday, but no statement was given out after the meeting.

F. Augustus Heinze spent the entire day Tuesday inspecting the mine and mill of the Ohio Copper company at Bingham. Mr. Heinze was accompanied by Colin Mackintosh and E. L. Leitch of Boston, and on his return to the city expressed himself as being greatly pleased with conditions as he saw them.

TODAY'S MONEY MARKET.

New York, Nov. 17.—Money on call firm, 4 1/2 per cent; ruling rate, 4 1/2; closing bid, 4 1/2; offered at 5.
Time loans easy. Sixty days, 5 1/2 per cent, and 90 days, 4 1/2 per cent; six months, 4 1/2 per cent.
Close. Prime mercantile paper, 5 to 5 1/2 per cent.
Sterling exchange firm, with actual business in bankers' bills at 43.35 per 100; 60-day bills, and at 43.75 for 90-day bills.
Commercial bills, 43 1/2 to 44.50.
Bar silver, 50 1/2.
Mexican dollars, 45.
Government bonds steady; railroad bonds firm.

NEW YORK STOCK LIST.

Amalgamated Copper	30 1/2
American Beet Sugar	47
American Can & Foundry	7 1/2
American Locomotive	117
American Smelting & Refining	101 1/2
Am. Smelting & Refining pfd.	112 1/2
Am. Sugar Refining	121 1/2
Anacosta Mining	2 1/2
Atlantic Coast Line	120 1/2
Baltimore & Ohio	116
Brooklyn Rapid Transit	47 1/2
Canadian Pacific	117
Chesapeake & Ohio	88 1/2
Chicago & Northwestern	183 1/2
Chicago, Milwaukee & St. Paul	155 1/2
Colorado & Southern	50 1/2
Colorado & Southern pfd.	56 1/2
Delaware & Hudson	18 1/2
Denver & Rio Grande	47 1/2
Denver & Rio Grande pfd.	84 1/2
Great Northern	142 1/2
Great Northern Ore Cliffs	81 1/2
Illinois Central	143 1/2
Interborough Met. pfd.	56 1/2
Interborough Met.	56 1/2
Interstate & Nashville	153 1/2
Missouri Pacific	73 1/2
Missouri, Kansas & Texas	47 1/2
National Biscuit	121 1/2
National Lead	89 1/2
New York Central	123 1/2
Norfolk & Western	96 1/2
Norfolk & Western pfd.	145 1/2
Pacific Mail	43 1/2
Pennsylvania	123 1/2
People's Gas	113 1/2
Pullman Palace Car	123 1/2
Reading	143 1/2
Rock Island Co. pfd.	40 1/2
Rock Island Co.	80 1/2
Southern Pacific	124 1/2
Southern Railway	20 1/2
Union Pacific	20 1/2
United States Steel	30 1/2
United States Steel pfd.	124 1/2
Wabash	20 1/